



**Command Polymers
Limited**

GSTIN : 19AABCC8708M1Z8
CIN : U19201WB1998PLC088098

Regd. Office : Mauza Malancha, P.O.: Narayanpur, P.S.: Bhangar
Dist.: 24 Parganas (S), Pin : 743 502 (W. B.), India
Mob.: 98365 52178, Website : commandpolymers.com
E-mail : info@commandpolymers.com,
commandpolymers@live.com

Date: 31st May 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 543843

Dear Sir / Madam,

Sub: Revised Outcome of Board Meeting held on May 30th 2024.

In continuation of the earlier outcome submitted for the Board Meeting held on 30th May, 2024 regarding consideration and approval of the Audited Financial Results along with Audit Report for the half year and year ended March 31, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that we have rectified the clerical/typographical error in the Financials.

We are hereby submitting the revised Audited Financials after rectifying the clerical/typographical errors for the good corporate governance.

Independent Auditors Report thereon for Standalone Financial Results along with declaration in respect of audit report with modified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A.**

The aforesaid results are also being disseminated on Company's website at <https://commandpolymers.com>

You are requested to kindly update above information on your record.

Thanking You

For Command Polymers Limited

Vishnu Kumar Agarwal
Managing Director
DIN: 01148739
Place: Kolkata





V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi-110 001
Phone : 011-43596011
E-mail : vnpsdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Command Polymers Limited
(Formerly known as Command Polymers Private Limited)

MOUZA MALANCHA, J.L.NO.87,
P.O. NARAYANPUR, P.S BIHANGAR,
DISTRICT 24 PARGANAS (SOUTH),
WEST BENGAL-743502
(CIN: U19201WB1998PLC088098)

Report on audit of Financial Results

Qualified Opinion and Conclusion

1. We have (a) audited the accompanying financial results for the year ended March 31, 2024 (b) reviewed the financial results for the half year ended March 31, 2024 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2024" of **Command Polymers Limited** being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Qualified Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matters described in the Basis of Qualified Opinion in para 2 below, these Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended March 31, 2024.

b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2024

With respect to the Financial Results for the half year ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Qualified Opinion on the Financial Results for the half year ended March 31, 2024

2. The Company has not implemented accounting software having Audit Trail (edit log) facility while maintaining its books of accounts.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Statement

3. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with recognition and measurement principles laid down in the accounting standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
4. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2024

6. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.



b) Review of the Financial Results for the half year ended March 31, 2024

9. We conducted our review of the Financial Results for the half year ended March 31, 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

10. The financial results include the results for the half year ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E


Gaurav Joshi
Partner

Membership No. 516027
UDIN:24516027BKILBN8404



New Delhi, the 30th day of May, 2024



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2024

| Particular | (Rupees in 'lakhs) | | | | | |
|---|--------------------|---------------------|-----------------|-----------------|-----------------|--|
| | Half Year Ended | | | Year Ended | | |
| | 31st March 2024 | 30th September 2023 | 31st March 2023 | 31st March 2024 | 31st March 2023 | |
| | Refer Note 4 | Unaudited | Audited | Audited | Audited | |
| I Income | | | | | | |
| Revenue from Operations | | | | | | |
| Sale of Goods | 430.98 | 668.35 | 2,303.96 | 1,099.33 | 2,303.96 | |
| Total Revenue from Operations | 430.98 | 668.35 | 2,303.96 | 1,099.33 | 2,303.96 | |
| II Other Income | 1.33 | - | 15.98 | 1.33 | 15.98 | |
| III TOTAL INCOME (I+II) | 432.31 | 668.35 | 2,319.93 | 1,100.66 | 2,319.94 | |
| IV Expenses | | | | | | |
| (a) Cost of materials consumed | 427.03 | 1,255.41 | 1,916.06 | 1,682.44 | 1,916.06 | |
| (b) Purchase of stock in trade | - | - | - | - | - | |
| (c) Change in Inventory | 101.46 | (705.94) | 176.77 | (604.48) | 176.77 | |
| (d) Employee Benefit Expenses | 20.10 | 12.21 | 18.92 | 32.31 | 18.92 | |
| (e) Finance costs | 41.72 | 28.44 | 53.89 | 70.16 | 53.89 | |
| (f) Depreciation and amortisation expenses | 41.91 | 29.48 | 45.13 | 71.39 | 45.13 | |
| (g) Other Expenses | 10.43 | 58.34 | 47.77 | 68.77 | 47.77 | |
| TOTAL EXPENSES | 642.65 | 677.93 | 2,258.55 | 1,320.59 | 2,258.53 | |
| V Profit before tax (III-IV) | (210.34) | (9.58) | 61.38 | (219.93) | 61.40 | |
| VI Exceptional Items | - | - | - | - | - | |
| VII Profit/(loss) before tax (V-VI) | -210.34 | (9.58) | 61.38 | (219.93) | 61.40 | |
| VIII Tax Expense | | | | | | |
| (a) Current Tax | - | - | 12.78 | - | 12.78 | |
| (b) Deferred Tax | (40.18) | 57.92 | 6.47 | 17.74 | 6.47 | |
| Total tax expense | (40.18) | 57.92 | 19.25 | 17.74 | 19.25 | |
| IX Profit after tax (VII-VIII) | (250.52) | (67.50) | 42.13 | (202.19) | 42.15 | |
| X Other Comprehensive Income | | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | |
| (ii) Income tax related to items that will not be reclassified to | - | - | - | - | - | |
| (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | |
| (ii) Income tax related to items that will be reclassified to | - | - | - | - | - | |
| Total other comprehensive income, net of tax | - | - | - | - | - | |
| XI Total income for the year (IX+X) | (250.52) | (67.50) | 42.13 | (202.19) | 42.15 | |
| X Paid up equity share capital (face value of Rs. 10) | 937.67 | 937.67 | 937.67 | 937.67 | 937.67 | |
| XI Reserve excluding Revaluation Reserves as per Balance | 774.43 | 774.44 | 286.19 | 774.43 | 286.19 | |
| XII Earning per share (not annualised) | | | | | | |
| Basic (Rs.) | (2.67) | (0.72) | 0.61 | (2.16) | 0.45 | |
| Diluted (Rs.) | (2.67) | (0.72) | 0.61 | (2.16) | 0.45 | |

Notes:

- The above audited financial results for the Half year ended 31st March, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2024.
- The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The figures for the Half year ended on 31st March, 2024 and on 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on on 30th September, 2023 and on 30th September 2022 respectively, which were subject to limited review.
- These Results are also updated on the company's website URL: <https://www.commandpolymers.com>

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED

Vishnu Kumar Agarwal

VISHNU KUMAR AGARWAL
MANAGING DIRECTOR
DIN: D1148739



Date: 30th May 2024
Place: Kolkata



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Limited**

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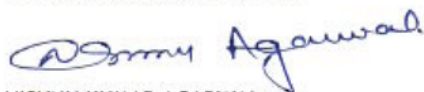
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E-mail : info@commandpolymers.com,
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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2024

(Rupees in 'lakhs)

| PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|--|------------------|------------------|
| EQUITY AND LIABILITIES | | |
| Shareholders' fund | | |
| Share capital | 937.67 | 937.67 |
| Reserves and surplus | 572.62 | 774.43 |
| Non- current liabilities | | |
| Long- term borrowing | 356.19 | 364.63 |
| Deferred Tax Liabilities | 34.29 | 52.04 |
| Long-term Provisions | 2.31 | - |
| Current liabilities | | |
| Short-term borrowings | 719.58 | 427.65 |
| Trade payables | | |
| - total outstanding dues of micro enterprises and small enterprises; and | | 53.60 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 91.29 | 22.53 |
| Other- current liabilities | 11.54 | 12.26 |
| Short- term provisions | 0.52 | 15.69 |
| Total | 2,726.01 | 2,660.50 |
| ASSETS | | |
| Non- current assets | | |
| Property plant and equipment | | |
| - Property, plant and equipment | 1232.78 | 1,269.23 |
| - Intangible Assets | 0.25 | 0.17 |
| - Capital Work in Progress | 49.47 | 17.77 |
| Non-current Investments | 168.64 | - |
| Long term Loans and Advances | 52.17 | 56.17 |
| Other Non-current Assets | 37.43 | 37.43 |
| Current assets | | |
| Inventories | 765.74 | 362.54 |
| Trade receivables | 80.02 | 95.89 |
| Cash and cash equivalents | 51.99 | 743.02 |
| Short-terms loans and advances | 272.65 | 46.51 |
| Other current assets | 14.87 | 31.77 |
| Total | 2,726.01 | 2,660.50 |

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED



VISHNU KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 01148739



Date: 30th May 2024
Place: Kolkata



**Command Polymers
Limited**

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Disclosure of Audited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2024

| Particulars | 31 March 2024 | 31 March 2023 |
|--|---------------|---------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | (219.93) | 61.38 |
| Depreciation and Amortisation Expense | 71.39 | 45.13 |
| Loss/(Gain) on property, plant & equipment | 5.89 | (15.57) |
| Provision for Gratuity | 2.81 | - |
| Interest Income | (1.33) | (0.40) |
| Finance Costs | 70.16 | 53.89 |
| Operating Profit before working capital changes | (71.00) | 144.43 |
| Adjustment for: | | |
| Inventories | (403.21) | 33.27 |
| Trade Receivables | 15.87 | 492.97 |
| Other Current Assets | (70.55) | (22.27) |
| Other Non current Assets | 16.90 | - |
| Trade Payables | 15.17 | (91.33) |
| Other Current Liabilities | (0.81) | (7.05) |
| Cash (Used in)/Generated from Operations | (497.62) | 593.02 |
| Tax paid(Net) | 11.55 | 7.72 |
| Net Cash (Used in)/Generated from Operating Activities | (509.17) | 585.30 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment | (76.51) | (606.53) |
| Sale of Property, Plant and Equipment | 3.90 | - |
| Purchase of Investments Property | (168.64) | - |
| Loans and Advances given | (159.26) | - |
| Proceeds from Loans and Advances | 4.00 | - |
| Investment in Term Deposits | (1.20) | (20.36) |
| Interest received | 1.33 | 0.40 |
| Dividend received | - | - |
| Net Cash (Used in)/Generated from Investing Activities | (396.38) | (626.49) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of Share Capital | - | 708.96 |
| Proceeds from Long Term Borrowings | 283.49 | 107.13 |
| Interest Paid | (70.16) | (53.89) |
| Net Cash (Used in)/Generated from Financing Activities | 213.33 | 762.20 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | (692.22) | 721.01 |
| Opening Balance of Cash and Cash Equivalents | 722.66 | 1.65 |
| Closing Balance of Cash and Cash Equivalents | 30.44 | 722.66 |

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED

VISHNU KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 01148739



Date: 30th May 2024
Place: Kolkata

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

| Sl No | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs) | Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs) |
|-------|---|--|--|
| 1. | Turnover / Total income | 1,100.66 | 1,100.66 |
| 2. | Total Expenditure | 1,320.61 | 1,320.61 |
| 3. | Net Profit/(Loss) | (202.19) | (202.19) |
| 4. | Earnings Per Share | (2.16) | (2.16) |
| 5. | Total Assets | 2,726.01 | 2,726.01 |
| 6. | Total Liabilities | 1215.72 | 1215.72 |
| 7. | Net Worth | 1510.29 | 1510.29 |
| 8. | Any other financial item(s) (as felt appropriate by the management) | | |

II. Audit Qualification (each audit qualification separately):

| Sl No | Particulars | Remarks |
|-------|--|---|
| a. | Details of Audit Qualification: | Following qualification has been given by the Auditors in the audit report on Financial Statements of the Company: The Company has not implemented accounting software having Audit Trail (edit log) facility while maintaining its books of accounts. |
| b. | Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion | Qualified Opinion |
| c. | Frequency of qualification: Whether appeared first time / repetitive / since how long continuing | First time |
| d. | For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | N/A |
| e. | For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: | It should be noted that mere non-availability of audit trail does not necessarily imply failure or material weakness in the operating effectiveness of internal financial controls over financial reporting. However, the company & its management may be liable towards any penalty imposed by regulatory authority for Non-Compliance of Statutory Obligations |





| | |
|--|--|
| (ii) If management is unable to estimate the impact, reasons for the same: | N/A |
| (iii) Auditors' Comments on (i) or (ii) above: | Coincide with management's response as above |

III. Signatories

For and on behalf of board of directors of

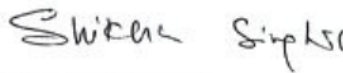

COMMAND POLYMERS LIMITED

VISHNU KUMAR AGARWAL
MANAGING DIRECTOR/CFO
DIN: 01148739

SIKHA BANKA
COMPANY SECRETARY

SHIKHA SINGHAL
DIRECTOR/AUDIT COMMITTEE CHAIRPERSON
DIN: 09720474

Date: 31st May 2024

PLACE: KOLKATA